

**CITY OF PRINCETON
RESOLUTION NO. 20-77**

**RESOLUTION BY THE CITY OF PRINCETON,
STATE OF MINNESOTA,
APPROVING THE PURCHASE OF REAL ESTATE
LEGALLY DESCRIBED HEREIN FROM
CARDINAL LAND COMPANY, LLC**

WHEREAS, the **City of Princeton**, with the approval of the City Council, has negotiated the purchase of the real estate described below from **Cardinal Land Company, LLC**, a Minnesota Limited Liability Company (“Seller”); and

WHEREAS, the legal description of the parcel being purchased by the City of Princeton is:

The Southeast Quarter of the Northwest Quarter, except the East 300 feet thereof, and the North 500 feet of the Northeast Quarter of the Southwest Quarter, except the East 300 feet thereof, all in Section 32, Township 36, Range 26, according to the United States Government Survey thereof and situate in Mille Lacs County, Minnesota.

EXCEPT: That part of the West 150.00 feet of the East 450.00 feet of the North 500.00 feet of the Northeast Quarter of the Southwest Quarter and that part of the West 150.00 feet of the East 450.00 feet of the Southeast Quarter of the Northwest Quarter, both in Section 32, Township 36, Range 26, which lies South of the Westerly extension of the North line of Lot 8, Block 1, Aero Business Park First Addition, said Mille Lacs County, Minnesota.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Princeton that the parcel of real estate described herein be purchased for the sum of Five Hundred Twenty-five Thousand and No/100—Dollars (\$525,000.00).

BE IT FURTHER RESOLVED, that Mayor Brad Schumacher and City Administrator, Robert Barbian, are hereby authorized and directed to execute any and all final documents including all final closing statements and any other documents necessary to complete the purchase.

BE IT FURTHER RESOLVED, THAT THIS Resolution replaces Resolution No. 20-70 approved by the City Council on November 24, 2020, which contained an erroneous legal description.

BE IT FURTHER RESOLVED, that a copy of this Resolution be filed with the City Resolutions on file.

Approved by the City Council of the City of Princeton on December 10, 2020.

ATTEST: _____
Brad Schumacher, Mayor
City of Princeton

Robert Barbian, City Administrator
City of Princeton

CERTIFICATION

Robert Barbian, City Administrator, City of Princeton, does hereby certify that the attached Resolution No. 20-77 is a true and correct copy of the Resolution passed and adopted by the Princeton City Council on December 10, 2020, executed by its Mayor, Brad Schumacher and myself, Robert Barbian, Princeton City Administrator.

Robert Barbian, City Administrator
City of Princeton

STATE OF MINNESOTA)
) SS:
COUNTY OF MILLE LACS)

I do hereby certify that the foregoing Certificate was executed before me on the 10th day of December, 2020, by Robert Barbian, individually and as City Administrator of the City of Princeton, who did disclose that he executed the same as his free act and deed and as the City Administrator of the City of Princeton.

Notary Public

DRAFTED BY:
DOVE FRET LAND, P.L.L.P.
5881 Cedar Lake Road
Minneapolis, MN 55416
(952) 545-9000
City of Princeton/518-288/12.08.2020 Resolution